



**MINUTES OF MEETING OF SINGLE
WINDOW CLEARANCE COMMITTEE (SWCC)**

DATED: 31-OCT-2023

**Directorate of Industries Government of
Jharkhand**

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Agenda – I Incentives Under Jharkhand Textile, Apparel and Footwear Policy-2016-(Interest Subsidy)

- Arvind Smart Textile Ltd has its registered office of the company in state of Gujrat. The company has started its units of manufacturing of readymade garments. The plant is located at Plot no. 253, 255, 256, Under Khata No. 8, Village Malti, Near Ring Road, Post Namkum, Ranchi 834010.
- Total Project cost as per DPR is approximately INR 1900.00 Lakhs and actual Expenditure is INR 1910.00 Lakhs approximately.

Particulars	Amount (In Lakhs)
Land	Nil
Building	219
Plant & Machinery	1259
Productive assets of permanent nature	406
Pollution Control Equipment	26
Total	1910

- The date of production of the unit is 1st Nov 2018 stands issued vide memo no 274 dated 4th Feb 2019 for Manufacturing of garments.

Checklist for Power Tariff Subsidy

Sl No.	Particulars	Documents Attached	File Page No. / Online Portal	UDIN/NOC/CTO No./DOP No. /PAN/ Document No. (if any)
1	Form 1-CAF(Combined Application Form)	YES	Online	
2	Form 1A-Common Application Form For Incentive	YES	Online	
3	Form XIII- Application for Claim Of interest Subsidy. Appendix XIII a) Public financial institutions/banks certificate on timely payment on prescribed in format-1.3 b) Certified Copy of date commercial Operation Certificate in case of Tourism Units. c) Proof of grants released by Government of India in case of Tourism Units d) Copy of proof of Credit Guarantee Trust for Micro and Small Enterprises	YES	Online	
4	Pan No	YES	283	AAQCA3426P
5	Certificate of Incorporation	YES	320	U17299GJ2017PLC100201
6	Udyam Aadhar (Only for MSME)	YES	298	
7	GSTIN NO.	YES	282	20AAQCA3426P1ZH
8	Consent to established from Jharkhand State Pollution Control Board	NA	297	Not Required as per JSPCB
9	Consent to Operative from Jharkhand State Pollution Control Board	NA	297	Not Required as per JSPCB
10	DPR approved by Bank & Self certified	YES	340-377	
11	Factory License	YES	235	
12	Power Connection from Electricity Supply	YES	418	
13	Self Certify No Due Certificate for Electricity ,water and Taxes	YES	231-233	
14	Date of Commercial production / Operation(enclose DOP/DPO Certificate)	YES	292	1, Nov,2018, vide memo no 274, dated 4, Feb,19
15	Format 1.4-Statement for production,sales & Taxes paid by the unit	YES	Online	19432795AAAAIQ4926
16	Format 1.7b Detail of Expenditure incurred	YES	133	
17	Format 1.6 Affidavit	YES	228	
18	Self Declaration Digitally signed	YES	1	
19	Audited Balance Sheet (F.Y 2017-18),(2021-22)	YES	368-395	

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20	Bank statement for the relevent period	YES	150-225	
21	Sanctioned letter for loan	YES	397-409	
22	Repayment Schedule of loan by bank	YES	144-148	
23	Attached CA certificate for Proof of Payemnt of interest on loan	YES	online	23432795BGURJO9832
24	Self certify the amount of interest subsidy received till date from DOL, Jharkhand	YES	510	

Month	Date	Opening Balance	Interest Charged as per Bank Statement	Interest Paid as per Bank Statement	Interest Payment date	Installment Paid	Closing Balance	Rate of Interest	Days	Eligible Subsidy	
										Interest rate	Interest Amount
Apr-19	01/04/2019	15,00,00,000.00				-	15,00,00,000.00	8.90%	30	4.450%	4,68,609.59
	30/04/2019	15,00,00,000.00	9,37,219.18			-	15,00,00,000.00				
May-19	01/05/2019	15,00,00,000.00	-	9,37,219.18	01/04/2019	-	15,00,00,000.00	8.90%	31	4.450%	4,53,493.16
	31/05/2019	15,00,00,000.00	9,06,986.31			-	15,00,00,000.00				
Jun-19	01/06/2019	15,00,00,000.00	-	9,06,986.31	01/05/2019	-	15,00,00,000.00	8.90%	30	4.450%	4,83,732.88
	30/06/2019	15,00,00,000.00	9,67,465.76			-	15,00,00,000.00				
Jul-19	01/07/2019	15,00,00,000.00	-	9,67,465.76	01/06/2019	-	15,00,00,000.00	8.90%	31	4.450%	5,66,917.82
	31/07/2019	15,00,00,000.00	11,33,835.63			-	15,00,00,000.00				
Aug-19	01/08/2019	15,00,00,000.00	-	11,33,835.63	01/07/2019	-	15,00,00,000.00	8.90%	31	4.450%	5,85,815.07
	31/08/2019	15,00,00,000.00	11,71,630.14			-	15,00,00,000.00				
Sep-19	01/09/2019	15,00,00,000.00	-	11,71,630.14	01/08/2019	-	15,00,00,000.00	8.90%	30	4.450%	5,85,815.07
	30/09/2019	15,00,00,000.00	11,71,630.14			-	15,00,00,000.00				
Oct-19	01/10/2019	15,00,00,000.00	-	11,71,630.14	01/09/2019	-	15,00,00,000.00	8.90%	31	4.450%	5,66,917.82
	31/10/2019	15,00,00,000.00	11,33,835.63			-	15,00,00,000.00				
	01/11/2019	15,00,00,000.00	-	11,33,835.63	01/10/2019	-	15,00,00,000.00	8.90%			
			74,22,602.79	74,22,602.79		-					37,11,301.40

Principal has not been recovered due to Moratorium Period of eighteen months

Observation:

- The Bank has certified interest is timely as per banking rules and RBI guidelines. There is a moratorium period of 18 months and accordingly no principal was paid during that period.
- The unit is MSME unit and the maximum ceiling limit of interest subsidy is Rs. 1 crore within a period of Seven years from the date of commercial production. The company has already taken an amount of Rs. 80,61,666 as interest subsidy and accordingly balance amounting Rs. 19,38,334 is the eligible amount which can be paid as interest subsidy.
- Hence the unit would be eligible to get interest subsidy from April 19 to Oct 19 is Rs. 19,38,334.

Decision of SWCC: The members present in the Single Window Clearance Committee considered the incentive proposal mentioned above. The SWCC recommended **Rs. 19,38,334.00 (Nineteen Lakhs Thirty-Eight Thousand Three Hundred Thirty-Four Rupees Only)** as Interest Subsidy under Jharkhand Textile, Apparel and Footwear Policy 2016 to Arvind Smart Textile Ltd located at Plot no. 253, 255, 256, Under Khata No. 8, Village Malti, Near Ring Road, Post Namkum, Ranchi 834010. Necessary approval should be taken from High Power Committee.

Agenda – II Incentives Under Jharkhand Textile, Apparel and Footwear Policy-2016- (Power Tariff and Electricity Duty Reimbursement)

1. Arvind Smart Textile Ltd has its registered office of the company in state of Gujrat. The company has started its units of manufacturing of readymade garments. The plant is located at Plot no. 253, 255, 256, Under Khata No. 8, Village Malti, Near Ring Road, Post Namkum, Ranchi 834010.

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